

NOTICE TO TAXPAYERS AND ALL OTHER PERSONS AFFECTED OF (I) PUBLIC HEARING ON ADDITIONAL APPROPRIATION, (II) DETERMINATION TO ISSUE BONDS AND (III) ADOPTION AND CONTENT OF DECLARATORY RESOLUTION OF THE BOONVILLE REDEVELOPMENT COMMISSION AND PUBLIC HEARING THEREON

ADDITIONAL APPROPRIATION

Notice is hereby given to taxpayers of the redevelopment district of the City of Boonville, Indiana (the "Redevelopment District"), which Redevelopment District is a special taxing district of the City of Boonville, Indiana (the "City"), that the City of Boonville Redevelopment Commission (the "RDC") will meet in Boonville City Hall, 135 South Second Street, Boonville, Indiana, at 5:15 p.m. (local time) on December 3, 2015 to conduct a public hearing and consider the appropriation of funds in an amount not to exceed \$860,000 from proceeds of redevelopment district bonds of the Redevelopment District (the "Bonds"), to be applied on the costs of local public improvement projects of the Redevelopment District (the "Project"), and the incidental expenses in connection with the Project.

The foregoing appropriation is in addition to all appropriations provided for in the existing budgets and levies. Funds to cover said appropriation are to be provided from the proceeds of the Bonds (including investment earnings thereon). Taxpayers of the Redevelopment District appearing at the hearing shall have a right to be heard in respect of this additional appropriation.

DETERMINATION TO ISSUE BONDS

Taxpayers of the Redevelopment District are hereby notified that the Redevelopment District has determined to issue the Bonds in accordance with Indiana Code 36-7-14, as amended, in the amount of not more than \$860,000 for the purpose of providing funds for undertaking the Project. This notice of determination is provided by the City pursuant to Indiana Code 6-1.1-20-5.

ADOPTION OF DECLARATORY RESOLUTION AND RELATED PUBLIC HEARING

Taxpayers of the Redevelopment District and all other persons affected hereby are notified that the Redevelopment Commission, at a meeting held on November 17, 2015, adopted a resolution (the "Declaratory Resolution") establishing the City of Boonville Economic Development Area #1 ("Area"). The Commission intends to use proceeds of the Bonds to finance the Project to be in, serving or benefitting the Area. The Bonds will be payable from a special tax to be levied and collected by the district pursuant to Indiana Code 36-7-14-27. The Declaratory Resolution, the Economic Development Plan for the Area, and supporting data including maps and plats describing the Area, have been prepared and can be inspected at the office of the Secretary of the Commission, Boonville City Hall, 135 South Second Street, Boonville, Indiana.

Notice is further given that the Commission on December 3, 2015 at the hour of 5:15 p.m., local time, at the Boonville City Hall, 135 South Second Street, Boonville, Indiana, will hold a public hearing and receive and hear remonstrances from persons interested in or affected by the proceedings pertaining to the proposed Project and will determine the public utility and benefit of the proposed Project. At the time fixed for hearing or at any time prior thereto any person interested in the proceedings may file a written remonstrance at the office of the Secretary of the Commission, Boonville City Hall, 135 South Second Street, Boonville, Indiana, if filed prior to the time fixed for the hearing or with the Secretary of the Commission if filed at the hearing. At such hearing, which may be adjourned from time to time, the Commission will hear all persons interested in the proceedings and all remonstrances that have been filed. After considering this evidence, the Commission will take final action by either confirming, modifying and confirming, or rescinding the Declaratory Resolution.

Dated this 19<sup>th</sup> day of November, 2015.

Boonville Redevelopment Commission