

**PUBLIC HEARING
BOONVILLE CITY COUNCIL
BOONVILLE CITY HALL
135 SOUTH SECOND STREET
BOONVILLE, INDIANA**

**Thursday September 27th, 2018
4:30 p.m.**

**If you wish to speak under Citizens Comments you must sign in and state your subject.
There is a time limit of three (3) minutes for each person addressing the City Council.**

1. Call to Order
2. Pledge
3. Approval of Minutes
4. Citizen Comments
5. Council Concerns
6. Old Business – Open Public Hearing on Ordinance 2018-11 (Appropriation Ordinance for General Obligation Bonds) – 2nd reading and adoption
7. New Business

8. Miscellaneous
9. Approval of Claims
10. Adjournment

PERSONS WITH DISABILITIES OR NON-ENGLISH SPEAKING PERSONS WHO WISH TO ATTEND A PUBLIC MEETING OR HEARING AND NEED ASSISTANCE SHOULD CONTACT SARA HURT, AT CITY HALL, 135 S SECOND ST, BOONVILLE, INDIANA 47601 OR 812-897-1230 NOT LATER THAN ONE (1) WEEK PRIOR TO ANY MEETING OR HEARING. EVERY EFFORT WILL BE MADE TO MAKE REASONABLE ACCOMMODATIONS FOR ANY SUCH PERSON OR PERSONS.

REVISED
CITY OF BOONVILLE, INDIANA
GENERAL OBLIGATION BONDS, SERIES 2018

<u>Date</u>	<u>Action</u>
Late August	Prepare sources and uses of funds; finalize project scope and financing structure - Done
September 6	Regular meeting of Common Council to (i) introduce and adopt bond ordinance approving issuance of bonds and (ii) introduce appropriation ordinance and schedule public hearing on additional appropriation - Done
September 12/13	Publish notice of intent to sell bonds in the <i>Court & Commercial Record</i> and <i>Boonville Standard</i> (first time) - Done
September 13	Publish notice of (i) public hearing on appropriation ordinance and (ii) determination to issue bonds in the <i>Boonville Standard</i> ; post notice in three (3) public places in the City- Done
September 19/20	Publish notice of intent to sell bonds in the <i>Court & Commercial Record</i> and <i>Boonville Standard</i> (second time)
September 20	Publish notice of (i) public hearing on appropriation resolution and (ii) determination to issue bonds in the <i>Boonville Standard</i> (second time)
September 27 4:30pm	Special Meeting of Common Council to (i) hold public hearing on appropriation ordinance; and (ii) adopt appropriation ordinance
Mid/late October	Preliminary official statement finalized and available for distribution
October 30	24 hours' notice of sale given to interested bidders
October 31	Bond sale; final official statement prepared
Mid-November	Closing documents prepared and distributed for execution
December 4	Pre-closing
December 5	Closing; project funds available for disbursement

Summary of Financing Structure & Assumptions

- General Obligation Bonds issued
- Bonds sold by competitive sale
- All public bodies comply with Indiana Open Door Law
- Council meets on first Thursday of every month; will suspend the rules as necessary; Council will hold a special meeting on September 27
- Project is not a “controlled project” for purposes of Indiana Code 6-1.1-20
- No rating obtained for bonds

September 14, 2018
Bose McKinney & Evans LLP

3484917v3

ORDINANCE NO. 2018-11

APPROPRIATION ORDINANCE
CITY OF BOONVILLE, INDIANA
(GENERAL OBLIGATION BONDS)

WHEREAS, the Common Council of the City of Boonville, Indiana (the "City"), has determined to construct local municipal public improvement projects located in the City (collectively, the "Project") as described in an ordinance adopted by the Common Council of the City (the "Council") on September 6, 2018; and

WHEREAS, the Council has determined that the estimated cost of the Project, and the incidental expenses necessary to be incurred in connection with the Project, including reimbursement to the City, and with the issuance of bonds and, if necessary, bond anticipation notes (the "BANs"), to finance the Project, will be in an amount not to exceed One Million One Hundred Seventy Thousand Dollars (\$1,170,000); and

WHEREAS, the Council has determined to issue general obligation bonds and, if necessary, BANs, in an aggregate principal amount not to exceed One Million One Hundred Seventy Thousand Dollars (\$1,170,000) to fund the costs of the Project; and

WHEREAS, there has been published a notice of a public hearing on the appropriation of the proceeds of the general obligation bonds and, if necessary, BANs, to be held on this date, the hearing has been held and the Council has considered the evidence presented at the hearing; and

WHEREAS, the Council now finds that the City does not have sufficient funds available or provided for in the existing budget and tax levy to fund the cost of the Project;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BOONVILLE, INDIANA, THAT:

Section 1. The Council finds that all proceedings required before appropriation of the proceeds of the general obligation bonds and, if necessary, BANs, have been accomplished and completed.

Section 2. For the purpose of paying a portion of the cost of the Project, including reimbursement to the City, and incidental expenses necessary to be incurred with the Project and the general obligation bonds and, if necessary, BANs, an amount not to exceed One Million One Hundred Seventy Thousand Dollars (\$1,170,000) shall be appropriated from the proceeds of the general obligation bonds and, if necessary, BANs.

Section 3. The Clerk-Treasurer is directed to submit and certify this ordinance and the related proceedings to the Department of Local Government Finance in accordance with Indiana Code 6-1.1-18-5.

Section 4. This ordinance shall be in full force and effect from and after its passage and execution by the Mayor.

Passed and adopted this ____ day of _____, 2018.

COMMON COUNCIL CITY OF
BOONVILLE

Presiding Officer

Attest:

Clerk-Treasurer

Presented by me to the Mayor of the City of Boonville, Indiana, on the ____ day of _____, 2018, at the hour of ____: ____ m.

Clerk-Treasurer

This ordinance approved and signed by me, the Mayor of the City of Boonville, Indiana, on the ____ day of _____, 2018, at the hour of ____: ____ m.

Charles R. Wyatt, Mayor