



## Home Repair Loans and Grants

At USDA Rural Development, we work for the people! We dream big and work hard, just like the citizens we serve!

### What is a Repair Loan?

The Rural Development repair loan is similar to a home improvement loan. USDA Rural Development provides loans and grants to eligible rural homeowners to improve or modernize their homes, to make them safer and more sanitary or to remove health and safety hazards.

### How do I qualify?

Home repair loans may be made to applicants who have very-low income. Income limits vary by county. Call your local Rural Development office to find out the limit in your county. In addition to the income criteria, applicants must also meet the following criteria:

- Acceptable credit history
- Ability to repay the loan
- Be a US citizen or permanent resident
- Own and occupy the home

\*\*\*\*\*Applicants must reside in eligible areas\*\*\*\*\*

[Call your local Rural Development office to learn more!](#)

### What repairs are eligible for loan funds?

- New roof
- New siding
- New windows
- Foundation repairs
- New kitchen cabinets
- New septic systems
- New furnace/AC

Other qualifying repairs include those needed to remove a health hazard from the home, as well as cosmetic improvements if they are needed.

## What do I need to apply?

- Copy of a Deed to Property
- Copy of bids for repairs needed
- Copy of all household income information
- Copy of Household Asset Information
- Copy of photo ID's and Social Security Cards
- Call the office for a prequalification form and return with above items

## How much can I borrow?

The maximum loan amount is \$20,000. The interest rate is 1%. Loans can be made for a term of 20 years.

Payment Example:

If you borrow \$5,000 from Rural Development for a new roof at 1% interest for 20 years, **your cost is \$23 a month.**

## Home Repair GRANTS

### Who is eligible?

Applicants must

- Be 62 years of age or older
- Be very low income per guidelines
- Demonstrate an inability to make loan payments
- Show proof of ownership of the home
- To repay the grant if the home is sold anytime during the first three years
- Live in an eligible rural area

### What is the grant limit?

**There is a \$7,500 lifetime limit on grant funds!**

### What do I need to apply?

Grant applicants need to submit the same documents as loan applicants. When confirmed all items are gathered, a staff member will come to your home to collect and assist with application.

Grant funds can be used only to provide handicap accessibility and remove health and safety hazards.

## Who can I call for more information?

Call your local Rural Development office today and learn if you are eligible for assistance.

### Contact

USDA Rural Development  
Jasper Area Office  
1484 Executive Boulevard  
Jasper, IN 47546  
(812) 482-1171, Ext. 4  
(855) 541-9020 Fax

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Serving 21 Counties in Indiana

Rural Development continues to be one of Indiana's best resources for repair funds for eligible homeowners.

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